

IHFPL/LS/0020/2023-24

25 July 2023

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code:** 974777

**Sub.:** Intimation under Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Operation Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29 July 2022, as amended from time to time.

Dear Sir / Madam,

We hereby confirm that the proceeds of the Non-Convertible Debentures (“NCDs”) issued by the Company during the quarter ended 30 June 2023 have been utilised for the purpose mentioned in Information Memorandum/Offer Document and there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the Information Memorandum.

Further, a statement on utilisation of issue proceeds and no deviation is enclosed at **Annexure – I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For **IndoStar Home Finance Private Limited**

**Nidhi Sadani**

Company Secretary & Compliance Officer  
(Membership No.: A43659)

Encl: a/a

**IndoStar Home Finance Private Limited**

Registered Office: Unit No. 305, 3<sup>rd</sup> Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. | T +91 22 4510 7701 | F +91 022 4315 7010  
[contact@indostarcapital.com](mailto:contact@indostarcapital.com) | [www.indostarcapital.com](http://www.indostarcapital.com)

CIN: U65990MH2016PTC271587

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Amt in Cr)	Funds utilized (Amt in Cr)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
IndoStar Home Finance Private Limited	INE01AI07017	Private Placement	Non-Convertible Debentures	13 April 2023	30	30	No	Not Applicable	Not Applicable

**B. Statement with respect to deviation / variation in use of proceeds of non-convertible debentures issued during the quarter ended 30 June 2023:**

Particulars	Remarks
Name of Listed Entity	IndoStar Home Finance Private limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Debentures
Date of Raising Funds during quarter ended 30 June 2023	13 April 2023
Amount Raised during the quarter ended 30 June 2023	INR 30 Crores
Report filed for the quarter ended	30 June 2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable
If yes, details of approval so required?	
Date of approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation / variation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation / variation for the quarter according to applicable object(In INR Crores and in %)	Remarks if any
-	-	-	-	-	-	-

*Deviation could mean:*

- (a) *Deviation in the objects or purposes for which the funds have been raised;*
- (b) *Deviation in the amount of funds actually utilized as against what was originally disclosed.*

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,

**For IndoStar Home Finance Private Limited**

**Nidhi Sadani**  
 Company Secretary & Compliance Officer  
 (Membership No.: A43659)